

**MALLA REDDY ENGINEERING COLLEGE (AUTONOMOUS)**

(Affiliated to JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD)  
Gundlapochampally (H), Maisammaguda (V), Medchal (M), Medchal-Malkajgiri (Dist), Hyderabad

**MBA III SEMESTER SUPPLEMENTARY EXAMINATIONS, DECEMBER-2018**Subject: **COST AND MANAGAMENT ACCOUNTING**

Time: 3 hours

Max. Marks: 60

**PART – A**

Answer the following question

1x 20 Mark=20 Marks

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| A) Define Direct Tax and Indirect Tax. | 4M |
| B) Explain Machine Hour Rate.          | 4M |
| C) Explain Process Costing.            | 4M |
| D) Define Zero-Based Costing.          | 4M |
| E) What is Life Cycle Costing.         | 4M |

**PART-B**

Answer any 5 questions of the following

5x 8 Marks= 40 Marks

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|---|-----|
| 1. Discuss the difference between Management Accounting and Cost Accounting.                    | 8 M |
| 2. What is cost sheet and why it is prepared? Explain the format of cost sheet with an example. | 8M  |
| 3. What is BEP? Construct a BEP graph and explain its advantages and Dis-advantages to a firm.  | 8M  |
| 4. Differentiate between Standard Costing and Budgetary control.                                | 8M  |
| 5. "Standard Costing is an excellent control technique." Explain.                               | 8M  |
| 6. Discuss the application of BEP for various business problems.                                | 8M  |
| 7. What is the need for preparing budgets? Explain different types of budgets.                  | 8M  |